Newark Commerce Center

News Release Contact: John Porter CEO Capital Development 404.229.4852 johnknoxporter@cap.partners

Capital Development Partners CEO John Porter Announces Development at the Port of Newark

Newark, New Jersey. (June 12, 2019) – <u>Capital Development Partners</u>, a national industrial real estate and infrastructure developer, has acquired a 5.6 acre site at 52 Amsterdam Street in Newark, New Jersey with plans to develop an office/warehouse/parking facility <u>www.newarkcommercecenter.com</u>.

The 391,740 SF building will meet the build to suit needs of import, export and ecommerce customers with immediate access to the Newark Port, Newark Airport and New York City.

Newark Commerce Center shall include 182, 995 SF of warehouse, 57,136 SF of office on 4 floors and a 231 parking space 5 floor parking garage. The facility can be modified for a build to suit to meet customer specific requirements.

The massive demand for modern facilities in constrained real estate markets is fueled by the widening of the Panama Canal, the ecommerce boom and growth of the tri state region.

"The Newark Commerce Center is an infill site with outstanding access to the port, airport and major highways. This facility will provide a significant location advantage for our customers." said John Knox Porter, CEO of Capital Development Partners.

ABOUT CAPITAL DEVELOPMENT PARTNERS.:

<u>Capital Development Partners</u> is a national developer of industrial real estate and infrastructure with a strong track record of success and delighted customers. The company develops e-commerce, office/distribution, heavy industrial and infrastructure for customers in the top U.S. gateway and constrained markets.









